

LEED PETROLEUM PLC
("Leed" or the "Company")

TR – 1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

The Company has received notification that Scottish Widows Investment Partnership Company has an interest in 10,111,497 ordinary shares of 5p, representing 4.028% of the issues share capital of the Company.

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES	
1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Leed Petroleum plc
2. Reason for the Notification –(please tick the appropriate box or boxes)	
An acquisition or disposal of voting rights	YES
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An event changing the breakdown of voting rights	
Other (please specify):	
3. Full name of person(s) subject to the notification obligation:	Lloyds TSB Group Plc
4. Full name of shareholder(s) (if different from 3.):	State Street Nominees Ltd
5. Date of the transaction (and date on which the threshold is crossed or reached if different):	17 April 2008
6. Date on which issuer notified:	18 April 2008
7. Threshold(s) that is/are crossed or reached	Reached 4%
8. Notified details:	

A: Voting rights attached to shares							
Class/type of shares <small>If possible using the ISIN CODE</small>	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
				Direct	Indirect	Direct	Indirect
B1YWMMORDGBP0.05	9,671,250	9,671,250	10,111,497		10,111,497		4.028%

B: Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise / Conversion Period / Date	Number of voting rights that may be acquired (if the instrument is exercised / converted)	% of voting rights

Total (A+B)	
Number of voting rights	% of voting rights
10,111,497	4.028%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:
10,111,497 Shares are held by State Street Nominees Ltd. Shares are under the control of Scottish Widows Investment Partnership Ltd, a wholly owned subsidiary of Scottish Widows Investment Partnership Group Ltd, a wholly owned subsidiary of Scottish Widows Group Ltd, a wholly owned subsidiary of Lloyds TSB Bank plc, a wholly owned subsidiary of Lloyds TSB Group Plc.

Proxy Voting	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	
13. Additional information:	

Enquiries:

18 April 2008

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