

Leed Petroleum PLC

("Leed" or the "Company")

TR – 1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

The Company has received notification that F&C Asset Management plc, has an interest in 14,467,500 shares, representing 5.241% of the issued share capital of the Company.

Full details of the interest and the beneficial holders are detailed below.

TR-1: Notifications of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Leed Petroleum plc	
2. Reason for notification (yes/no)		
An acquisition or disposal of voting rights		Yes
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached		No
An event changing the breakdown of voting rights		No
Other (please specify):		No
3. Full name of person(s) subject to notification obligation:	F&C Asset Management plc	
4. Full name of shareholder(s) (if different from 3):	See box 9 below	
5. Date of transaction (and date on which the threshold is crossed or reached if different):	Placing 29/07/2008; admittance of shares to the Market 05/08/2008	
6. Date on which issuer notified:	06/08/2008	
7. Threshold(s) that is/are crossed or reached:	5%	

8: Notified Details							
A: Voting rights attached to shares							
Class/type of shares If possible use ISIN code	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		Percentage of voting rights	
				Direct	Indirect	Direct	Indirect
GB00B1YWMM41	13,367,500	13,367,500	14,467,500	-	14,467,500	-	5.24

B: Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights

Total (A+B)	
Number of voting rights	Percentage of voting rights
14,467,500	5.24%

9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:			
F&C Asset Management plc			
Client	No. of voting rights	% of total voting rights	Registration name
FPLP With Profit, With Profit Business Fund	14,467,500	5.24%	Citifriends Nominees Limited

Proxy Voting:	
10. Name of proxy holder:	F&C Asset Management plc
11. Number of voting rights proxy holder will cease to hold:	

12. Date on which proxy holder will cease to hold voting rights:	
-------------------------------------------------------------------------	--

13. Additional information:	
------------------------------------	--

7 August 2008

For further information:

Leed Petroleum PLC	
Howard Wilson, President and Chief Executive	+1 337 314 0700
James Slatten, Chief Operating Officer	+1 337 314 0700
Matrix Corporate Capital LLP	
Alastair Stratton	+44 20 3206 7204
Tim Graham	+44 20 3206 7206
Pelham Public Relations	
Alisdair Haythornthwaite	+44 20 7743 6676
Evgeniy Chuikov	+44 20 3008 5506