

Leed Petroleum PLC

("Leed" or the "Company")

TR – 1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

The Company has received notification that Artemis Investment Management Limited, and certain of its investments clients have a notifiable interest in 11,538,298 shares, representing 4.18% of the issued share capital of the Company.

Full details of the interest and the beneficial holders are detailed below.

TR-1: Notifications of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Leed Petroleum PLC
2. Reason for notification (yes/no)	
An acquisition or disposal of voting rights	No
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	No
An event changing the breakdown of voting rights	No
Other (please specify): Placing	Yes
3. Full name of person(s) subject to notification obligation:	Artemis Investment Management Ltd.
4. Full name of shareholder(s) (if different from 3):	Artemis UK Smaller Companies BAE Systems Pension 2000 BAE Systems Pension CIF Barclays UK Smaller Companies
5. Date of transaction (and date on which the threshold is crossed or reached if different):	TD 29/07/2008; SD 05/08/2008
6. Date on which issuer notified:	05/08/2008
7. Threshold(s) that is/are crossed or reached:	4%

8: Notified Details							
A: Voting rights attached to shares							
Class/type of shares If possible use ISIN code	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		Percentage of voting rights	
				Direct	Indirect	Direct	Indirect
GB00B1YWMM41	10,638,298	10,638,298	11,538,298	11,538,298	-	4.18%	-

B: Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights

Total (A+B)	
Number of voting rights	Percentage of voting rights
11,538,298	4.18%

9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:

Proxy Voting:	
10. Name of proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	
------------------------------------	--

14 August 2008

For further information:

Leed Petroleum PLC

Howard Wilson, President and Chief Executive

+1 337 314 0700

James Slatten, Chief Operating Officer

+1 337 314 0700

Matrix Corporate Capital LLP

Alastair Stratton

+44 20 3206 7204

Tim Graham

+44 20 3206 7206

Pelham Public Relations

Alisdair Haythornthwaite

+44 20 7743 6676

Evgeniy Chuikov

+44 20 3008 5506